

LASPO Research Survey for the UK Insolvency Industry



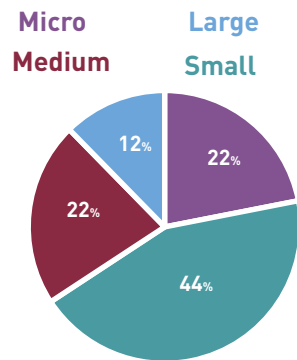
This survey was carried out online to **gather the industry's opinions** on the UK Government's decision to end insolvency's **exemption from the provisions** of the Legal Aid, Sentencing and Punishment of Offenders Act 2012 (**LASPO**). It was distributed to **insolvency practitioners, lawyers, and financial advisors** throughout the UK. The **results have been collated** and findings can be found below.

Part 1

Do businesses and individuals need to **take more care** when entering into contracts?

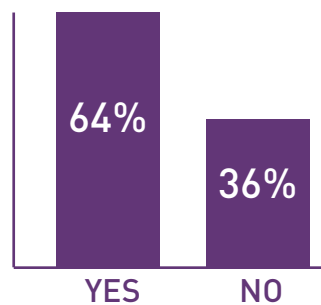
**94%
YES**

In your experience, what types of business are at **greatest risk from the cessation** of the recoverability of an insured option for pursuing claims?



Will we see an increase in **unscrupulous or illegal behaviour** by businesses as they know the risk of action being taken against them is significantly lower?

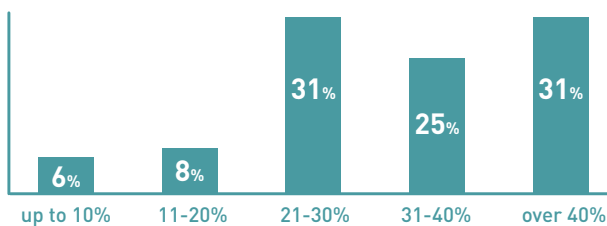
22% NO **78% YES**



Does **technology help facilitate** an easier way to identify 'hidden assets' and thus go some way to making claims **easier to identify** and to successfully pursue?

Part 2

Approximately, what percentage of claims do you think **will not proceed** because of a lack of available funding?



Will the changes that came into effect on 6 April 2016 regarding the recoverability of success fees and insurance premium **reduce the number of cases** where an insolvency practitioner may be able to proceed with claims?

**100%
YES**

Will government's plans to **increase free access to data** through its public data initiative, be a good thing for the insolvency and legal profession, or could it have a negative effect meaning more people try a DIY approach?

31%

It could lead to more individuals or businesses trying a DIY approach

69%

Good, as it will help reduce costs

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